

Wrenbridge sells Colchester giant

Wrenbridge has sold Colchester's largest office building, the Octagon, for £19m to Shay Properties Investments. Wrenbridge bought the 96,000 sq ft building just over a year ago for £14.6m and increased the rent roll by 85% to more than £1.35m. The sale is the first disposal for the £175m Palmer Active Value Fund II. Awbrey Morris acted for Wrenbridge.